The life insurance industry’s mission is to help all Americans, regardless of where and how they work, their life stage, or their economic status, deal with life’s financial challenges and achieve peace of mind. Here’s how we help in your state:

**2019 ACLI STATE FACT SHEETS**

**DID YOU KNOW?**

1/5 of Pennsylvania residents are under age 18—typically financially dependent on a loved one or caregiver.

Pennsylvania has 2.3 MILLION residents aged 65 or older.

61% of Pennsylvania residents are of working age.

1.8 MILLION Pennsylvania residents are dealing with a disability.

**PROTECTING FAMILIES FROM THE LOSS OF A BREADWINNER**

Pennsylvania residents have $1.3 TRILLION in total life insurance coverage—88% from ACLI member companies.

Pennsylvania residents own 7 MILLION individual life insurance policies, with coverage averaging $124,000 per policyholder.

$4.6 BILLION was paid to Pennsylvania life insurance beneficiaries in 2017.

Individual life insurance coverage purchased in Pennsylvania in 2017 totaled $58 BILLION.

Group life insurance coverage in the state amounts to $527 BILLION.

**PROVIDING GUARANTEED INCOME AND LONG-TERM CARE TO RETIREES**

Annuity benefits paid in the state in 2017 totaled $4.5 BILLION.

Long-term care insurance paid in the state in 2017 totaled $396 MILLION.

**INVESTING IN THE ECONOMY**

The life insurance industry generates approximately 121,200 jobs in Pennsylvania.

Life insurance companies invest approximately $216 BILLION in Pennsylvania’s economy, helping to finance businesses, create jobs, and provide services in the state.

464 life insurers are licensed to do business in Pennsylvania and 31 are domiciled in the state.

**EVERY DAY IN PENNSYLVANIA, LIFE INSURERS PAY OUT $72 MILLION IN LIFE INSURANCE AND ANNUITIES TO FAMILIES AND BUSINESSES—92% FROM ACLI MEMBER COMPANIES.**

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