The life insurance industry’s mission is to help all Americans, regardless of where and how they work, their life stage, or their economic status, deal with life’s financial challenges and achieve peace of mind. Here's how we help in your state:

**PROTECTING FAMILIES FROM THE LOSS OF A BREADWINNER**
- New York residents have $2.4 TRILLION in total life insurance coverage—90% from ACLI member companies.
- New York residents own 8 MILLION individual life insurance policies, with coverage averaging $215,000 per policyholder.
- $6.8 BILLION was paid to New York life insurance beneficiaries in 2017.
- Individual life insurance coverage purchased in New York in 2017 totaled $136 BILLION.
- Group life insurance coverage in the state amounts to $739 BILLION.

**DID YOU KNOW?**
- 1/5 of New York residents are under age 18—typically financially dependent on a loved one or caregiver.
- New York has 3.2 MILLION residents aged 65 or older.
- 63% of New York residents are of working age.
- 2.3 MILLION New York residents are dealing with a disability.

**PROVIDING GUARANTEED INCOME AND LONG-TERM CARE TO RETIREEs**
- Annuity benefits paid in the state in 2017 totaled $6.4 BILLION.
- Long-term care insurance paid in the state in 2017 totaled $995 MILLION.

**INVESTING IN THE ECONOMY**
- The life insurance industry generates approximately 148,600 jobs in New York.
- Life insurance companies invest approximately $512 BILLION in New York's economy, helping to finance businesses, create jobs, and provide services in the state.
- 170 life insurers are licensed to do business in New York and 86 are domiciled in the state.

**EVERY DAY IN NEW YORK, LIFE INSURERS PAY OUT $116.2 MILLION IN LIFE INSURANCE AND ANNUITIES TO FAMILIES AND BUSINESSES—93% FROM ACLI MEMBER COMPANIES.**