Life Insurers + Nevada

2019 ACLI STATE FACT SHEETS

The life insurance industry’s mission is to help all Americans, regardless of where and how they work, their life stage, or their economic status, deal with life’s financial challenges and achieve peace of mind. Here’s how we help in your state:

PROTECTING FAMILIES FROM THE LOSS OF A BREADWINNER

Nevada residents have $207 BILLION in total life insurance coverage—90% from ACLI member companies.

Nevada residents own 736,000 individual life insurance policies, with coverage averaging $194,000 per policyholder.

$654 MILLION was paid to Nevada life insurance beneficiaries in 2017.

Individual life insurance coverage purchased in Nevada in 2017 totaled $14 BILLION.

Group life insurance coverage in the state amounts to $64 BILLION.

DID YOU KNOW?

1/4 of Nevada residents are under age 18—typically financially dependent on a loved one or caregiver.

Nevada has 459,000 residents aged 65 or older.

62% of Nevada residents are of working age.

367,000 Nevada residents are dealing with a disability.

PROVIDING GUARANTEED INCOME AND LONG-TERM CARE TO RETIREES

Annuity benefits paid in the state in 2017 totaled $548 MILLION.

Long-term care insurance paid in the state in 2017 totaled $37 MILLION.

INVESTING IN THE ECONOMY

The life insurance industry generates approximately 11,200 jobs in Nevada.

Life insurance companies invest approximately $46 BILLION in Nevada’s economy, helping to finance businesses, create jobs, and provide services in the state.

417 life insurers are licensed to do business in Nevada.

EVERY DAY IN NEVADA, LIFE INSURERS PAY OUT $8.5 MILLION IN LIFE INSURANCE AND ANNUITIES TO FAMILIES AND BUSINESSES—94% FROM ACLI MEMBER COMPANIES.

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