Life Insurers + Nebraska

2019 ACLI STATE FACT SHEETS

The life insurance industry’s mission is to help all Americans, regardless of where and how they work, their life stage, or their economic status, deal with life’s financial challenges and achieve peace of mind. Here’s how we help in your state:

PROTECTING FAMILIES FROM THE LOSS OF A BREADWINNER

Nebraska residents have $234 BILLION in total life insurance coverage—91% from ACLI member companies.

Nebraska residents own 1 MILLION individual life insurance policies, with coverage averaging $146,000 per policyholder.

$703 MILLION was paid to Nebraska life insurance beneficiaries in 2017.

Individual life insurance coverage purchased in Nebraska in 2017 totaled $13 BILLION.

Group life insurance coverage in the state amounts to $81 BILLION.

DID YOU KNOW?

1/4 of Nebraska residents are under age 18—typically financially dependent on a loved one or caregiver.

Nebraska has 295,000 residents aged 65 or older.

60% of Nebraska residents are of working age.

231,000 Nebraska residents are dealing with a disability.

PROVIDING GUARANTEED INCOME AND LONG-TERM CARE TO RETIREES

Annuity benefits paid in the state in 2017 totaled $845 MILLION.

Long-term care insurance paid in the state in 2017 totaled $155 MILLION.

INVESTING IN THE ECONOMY

The life insurance industry generates approximately 20,100 jobs in Nebraska.

Life insurance companies invest approximately $38 BILLION in Nebraska’s economy, helping to finance businesses, create jobs, and provide services in the state.

453 life insurers are licensed to do business in Nebraska and 29 are domiciled in the state.

EVERY DAY IN NEBRASKA, LIFE INSURERS PAY OUT $10.5 MILLION IN LIFE INSURANCE AND ANNUITIES TO FAMILIES AND BUSINESSES—95% FROM ACLI MEMBER COMPANIES.

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