The life insurance industry’s mission is to help all Americans, regardless of where and how they work, their life stage, or their economic status, deal with life’s financial challenges and achieve peace of mind. Here’s how we help in your state:

**1/4** of Minnesota residents are under age 18—typically financially dependent on a loved one or caregiver.

Minnesota has **860,000** residents aged **65 or older**.

**61%** of Minnesota residents are of working age.

**622,000** Minnesota residents are dealing with a disability.

The life insurance industry generates approximately **58,100** jobs in Minnesota.

Life insurance companies invest approximately **$100 BILLION** in Minnesota’s economy, helping to finance businesses, create jobs, and provide services in the state.

EVERY DAY IN MINNESOTA, LIFE INSURERS PAY OUT **$37.6 MILLION** IN LIFE INSURANCE AND ANNUITIES TO FAMILIES AND BUSINESSES—**94%** FROM ACLI MEMBER COMPANIES.

418 life insurers are licensed to do business in Minnesota and 9 are domiciled in the state.

**PROTECTING FAMILIES FROM THE LOSS OF A BREADWINNER**

Minnesota residents have **$711 BILLION** in total life insurance coverage—**90%** from ACLI member companies.

Minnesota residents own **3 MILLION** individual life insurance policies, with coverage averaging **$179,000** per policyholder.

$4.4 BILLION was paid to Minnesota life insurance beneficiaries in 2017.

Individual life insurance coverage purchased in Minnesota in 2017 totaled **$34 BILLION**.

Group life insurance coverage in the state amounts to **$241 BILLION**.

**PROVIDING GUARANTEED INCOME AND LONG-TERM CARE TO RETIREES**

Annuity benefits paid in the state in 2017 totaled **$1.5 BILLION**.

Long-term care insurance paid in the state in 2017 totaled **$290 MILLION**.

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