The life insurance industry’s mission is to help all Americans, regardless of where and how they work, their life stage, or their economic status, deal with life’s financial challenges and achieve peace of mind. Here’s how we help in your state:

**PROTECTING FAMILIES FROM THE LOSS OF A BREADWINNER**

Massachusetts residents have **$916 BILLION** in total life insurance coverage—90% from ACLI member companies.

Massachusetts residents own **2 MILLION** individual life insurance policies, with coverage averaging **$235,000** per policyholder.

**$2.3 BILLION** was paid to Massachusetts life insurance beneficiaries in 2017.

Individual life insurance coverage purchased in Massachusetts in 2017 totaled **$40 BILLION**.

Group life insurance coverage in the state amounts to **$341 BILLION**.

**DID YOU KNOW?**

1/5 of Massachusetts residents are under age 18—typically financially dependent on a loved one or caregiver.

Massachusetts has **1.1 MILLION** residents aged 65 or older.

64% of Massachusetts residents are of working age.

813,000 Massachusetts residents are dealing with a disability.

**PROVIDING GUARANTEED INCOME AND LONG-TERM CARE TO RETIREES**

Annuity benefits paid in the state in 2017 totaled **$2.9 BILLION**.

Long-term care insurance paid in the state in 2017 totaled **$302 MILLION**.

**INVESTING IN THE ECONOMY**

The life insurance industry generates approximately **70,400** jobs in Massachusetts.

Life insurance companies invest approximately **$159 BILLION** in Massachusetts’s economy, helping to finance businesses, create jobs, and provide services in the state.

376 life insurers are licensed to do business in Massachusetts and 14 are domiciled in the state.

**EVERY DAY IN MASSACHUSETTS, LIFE INSURERS PAY OUT $45.5 MILLION IN LIFE INSURANCE AND ANNUITIES TO FAMILIES AND BUSINESSES—96% FROM ACLI MEMBER COMPANIES.**

© American Council of Life Insurers
101 Constitution Avenue, NW, Suite 700
Washington, D.C. 20001-2133
acli.com I April 2019