Life Insurers + Louisiana

2019 ACLI STATE FACT SHEETS

The life insurance industry’s mission is to help all Americans, regardless of where and how they work, their life stage, or their economic status, deal with life’s financial challenges and achieve peace of mind. Here’s how we help in your state:

PROTECTING FAMILIES FROM THE LOSS OF A BREADWINNER

Louisiana residents have $429 BILLION in total life insurance coverage—90% from ACLI member companies.

Louisiana residents own 4 MILLION individual life insurance policies, with coverage averaging $72,000 per policyholder.

$1.5 BILLION was paid to Kentucky life insurance beneficiaries in 2017.

Individual life insurance coverage purchased in Louisiana in 2017 totaled $27 BILLION.

Group life insurance coverage in the state amounts to $149 BILLION.

PROVIDING GUARANTEED INCOME AND LONG-TERM CARE TO RETIREES

Annuity benefits paid in the state in 2017 totaled $884 MILLION.

Long-term care insurance paid in the state in 2017 totaled $103 MILLION.

DID YOU KNOW?

1/4 of Louisiana residents are under age 18—typically financially dependent on a loved one or caregiver.

Louisiana has 697,000 residents aged 65 or older.

61% of Louisiana residents are of working age.

695,000 Louisiana residents are dealing with a disability.

INVESTING IN THE ECONOMY

The life insurance industry generates approximately 26,700 jobs in Louisiana.

Life insurance companies invest approximately $68 BILLION in Louisiana’s economy, helping to finance businesses, create jobs, and provide services in the state.

469 life insurers are licensed to do business in Louisiana and 28 are domiciled in the state.

EVERY DAY IN LOUISIANA, LIFE INSURERS PAY OUT $18 MILLION IN LIFE INSURANCE AND ANNUITIES TO FAMILIES AND BUSINESSES —91% FROM ACLI MEMBER COMPANIES.