Life Insurers + Kansas

2019 ACLI STATE FACT SHEETS

The life insurance industry’s mission is to help all Americans, regardless of where and how they work, their life stage, or their economic status, deal with life’s financial challenges and achieve peace of mind. Here’s how we help in your state:

PROTECTING FAMILIES FROM THE LOSS OF A BREADWINNER

Kansas residents have $290 BILLION in total life insurance coverage—91% from ACLI member companies.

Kansas residents own 1 MILLION individual life insurance policies, with coverage averaging $134,000 per policyholder.

$998 MILLION was paid to Kansas life insurance beneficiaries in 2017.

Individual life insurance coverage purchased in Kansas in 2017 totaled $15 BILLION.

Group life insurance coverage in the state amounts to $97 BILLION.

DID YOU KNOW?

1/4 of Kansas residents are under age 18—typically financially dependent on a loved one or caregiver.

Kansas has 450,000 residents aged 65 or older.

60% of Kansas residents are of working age.

60%

381,000 Kansas residents are dealing with a disability.

PROVIDING GUARANTEED INCOME AND LONG-TERM CARE TO RETIREES

Annuity benefits paid in the state in 2017 totaled $699 MILLION.

Long-term care insurance paid in the state in 2017 totaled $184 MILLION.

INVESTING IN THE ECONOMY

The life insurance industry generates approximately 22,900 jobs in Kansas.

Life insurance companies invest approximately $43 BILLION in Kansas’s economy, helping to finance businesses, create jobs, and provide services in the state.

456 life insurers are licensed to do business in Kansas and 11 are domiciled in the state.

EVERY DAY IN KANSAS, LIFE INSURERS PAY OUT $13.2 MILLION IN LIFE INSURANCE AND ANNUITIES TO FAMILIES AND BUSINESSES—94% FROM ACLI MEMBER COMPANIES.