



Federal Issues Summary

2018 ADVOCACY PRIORITIES: NAIFA supports a “Main Street Financial Agenda” to ensure that American families can protect themselves against the financial risks of dying too soon, living too long, or becoming ill or disabled, and save for retirement. Representing and serving middle market families and businesses in every congressional district, NAIFA members support efforts to:

- Enhance access to professional advice
- Promote financial literacy
- Support a tax regime that encourages Main Street investment and saving
- Prevent elder financial exploitation and protect client data
- Improve retirement readiness and financial security

TAX REFORM: Americans need public tax policy that continues to encourage them to plan ahead, protect their families’ financial security and adequately save for retirement. Well-prepared families have sufficient life, medical, long term care and disability insurance, retirement savings and guaranteed income annuities to supplement Social Security benefits. Small business owners also provide employee benefits, including insurance and savings programs that help their workers achieve this financial security.

RETIREMENT SAVINGS: Public policy should encourage employer-provided retirement plan rules to make it easier for workers to save adequately for retirement. We urge Congress to protect and continue tax policy that encourages individuals to save for retirement, and that provides incentives for employer-sponsored retirement savings plans for workers. Eliminating or reducing pre-tax funding of retirement plans would have a negative impact on overall retirement savings. *NAIFA Supported Legislation: S.868, H.R.2055, S. J. Res 32, S. J. Res 33, H.J. Res. 88, H. J. Res. 66, H. J. Res. 67, S. 761, S. 2526, H.R. 5282.*

HEALTH REFORM: Individuals need policy that improves access to affordable health coverage in a sustainable, competitive insurance market. Licensed, fairly compensated insurance agents offer a cost-effective means of achieving personal and professional assistance in the selection of insurance coverage for individuals and employers of all sizes in all markets. *NAIFA Supported Legislation: S.28, S.58, S.761, H.R.173, H.R.246, H.R.247, H.R.394, H.R.432, H.R. 3919, S. 1908, H.R. 4616, H.R. 4575, S. 2303, S. 1859, S. 1978, S. 1254, H.R. 3798, S. 1782, H.R. 5104, H.R. 1421, S. 568, H.R. 5138.*

CONSUMER PROTECTION: NAIFA supports consumer protection efforts to prevent financial exploitation of the elderly and to shield client data breaches through efficient cybersecurity policy. *NAIFA Supported Legislation: S.223, H.R. 3758, H.R. 2255, S. 2155.*

BEST INTEREST STANDARD: NAIFA members serve the best interests of their clients every day. Our focus is on ensuring that all Americans have access to the education and information they need when saving and investing, and that complex regulations do not interfere with education for and advice to consumers, especially middle market families. *NAIFA Supported Legislation: S.1321, H.R.2823, H.R.355, H.R. 10, H.R. 3857.*

For More Information:

Diane Boyle
Sr. Vice President
Government Relations
(703) 770-8252

Judi Carsrud
Assistant Vice President
Government Relations
(703) 770-8155

Michael Hedge
Director
Government Relations
(703) 770-8158